



## KOMAR UNIVERSITY OF SCIENCE AND TECHNOLOGY (KUST)

_MACRO ECONOMICS COURSE SYLLABUS			
<b>Course Title</b>	Principles of Macroeconomics		
<b>Course Code</b>	BUS2311	<b>No. of Credits</b>	3 Credit Hours
<b>Department</b>	All Business departments	<b>Collage</b>	College of Business + (Social Science Elective)
<b>Course Instructor</b>	Dr. Alan M. Noory		
<b>Email</b>	Alan.noory@komar.edu.iq	<b>IP No.</b>	
<b>Per-requisites</b>	Principles of Microeconomics		
<b>Teaching Hours</b>	3 hours per week		
<b>Course Schedule</b>	Sunday, Tuesday (2:00 – 3:30 pm)		
<b>Contact Hours</b>	By Appointment		
<b>Course Type</b>	College Requirement		
<b>Offer in Academic Year</b>	Spring 2016		
<b>COURSE DESCRIPTION</b>			
An intensive course to introduce the study of economics from the macro perspective. Students will be introduced to measures of economic performance on a national level, economic policy tools and outcomes, and schools of thought that are represented in policy prescriptions.			
<b>COURSE OBJECTIVES</b>			
The objective is to provide the intuition behind the theories presented to enhance the students' economics way of thinking of national economies and economic policies designed to influence the economy in the real world. Students will understand and learn the basic principles of macroeconomics and its applications for business, industry, government, the whole economy, and their personal lives.			
<b>COURSE LEARNING OUTCOMES</b>			
Upon completion of this course, the student should be able to:			
<ul style="list-style-type: none"> <li>A. <b>Identify</b> basic terminologies in Economics, and how they apply to the macro level.</li> <li>B. <b>Describe</b> macroeconomic problems and the way economists put them into models.</li> <li>C. <b>Understand and apply</b> the measures of macroeconomic performance.</li> <li>D. <b>Recognize</b> government tools of intervention in the economy.</li> <li>E. <b>Present, discuss, and critically assess</b> economic arguments for and against macroeconomic policy proposals.</li> <li>F. <b>Prepare</b> reports on economic issues and policies for different types of audience.</li> <li>G. <b>Understand and critically assess</b> the development of macroeconomic schools of thought and <b>form opinions</b> on them.</li> </ul>			
<b>Course CONTENT</b>			
<b>Part 1: Introduction to Macroeconomics</b>		<b>(W: 10%)</b>	
<b>Part 2: Measurements of Economic Performance</b>		<b>(W: 20%)</b>	
<b>Part 3: Supply and Demand on the National Level</b>		<b>(W: 15%)</b>	
<b>Part 4: Banking and Financial Sector</b>		<b>(W: 20%)</b>	
<b>Part 5: Economic Stabilization Policies</b>		<b>(W: 25%)</b>	
<b>Part 6: The Macroeconomic Performance in Iraq and Kurdistan</b>		<b>(W: 10%)</b>	



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GRADING POLICY				
<b>A</b>	95-100%	<b>C</b>	70-74%	
<b>A-</b>	94-90%	<b>C-</b>	65-69%	
<b>B+</b>	87-89%	<b>D+</b>	60-64%	
<b>B</b>	83-86%	<b>D</b>	55-59%	
<b>B-</b>	80-82%	<b>D-</b>	50-54%	
<b>C+</b>	75-79%	<b>F</b>	0-49%	
<b>W</b>	Withdrawal	<b>I</b>	Incomplete	
<i>Note: Passing Grade is 65% and above</i>				
COURSE TEACHING AND LEARNING ACTIVITIES				
<ol style="list-style-type: none"> <li>1. <b>Lectures:</b> The lectures provide a broad introduction to each topic and emphasis key concepts.</li> <li>2. <b>Case Studies:</b> the numerous Case Studies are an important learning tool, integrated closely with the theoretical material presented in each chapter.</li> <li>3. <b>Graphs:</b> graphs should help students both learn and review the material.</li> <li>4. <b>Student Questions:</b> With each new subject the students will be asked to submit 2 questions about the subject prior to reading in textbooks about it, then 2 more questions that reading generated in their minds.</li> <li>5. <b>In class brainstorming sessions:</b> Team-work, assignments and presenting the assignment contents and ideas are required.</li> <li>6. <b>Quick Quizzes:</b> These will be announced ahead of time.</li> <li>7. <b>Feedback:</b> Feedback on student progress will be given throughout the course.</li> <li>8. <b>Class participation:</b> Class participation is encouraged and will influence your grade.</li> <li>9. <b>Exams:</b> Exams are all comprehensive in nature.</li> </ol>				
COURSE ASSESSMENT Tools				
N	Assessment tool	Weight	N. Of Activities	Learning outcomes
1	Homework	10%	(3)	Encourage reading and reviewing ( Must be returned on time).
2	Quizzes	15%	(3)	Careful reading and listening
4	Mid-Term Exam	20%	(1)	College requirement (Feedback)
5	Final Exam	30%	1	College requirement (Feedback)
6	Participation	15%	each lecture	Interact with the course
7	Reports and Presentations	10%	(1)	Two or three groups: learning how to prepare reports and papers on economic issues.



# KOMAR UNIVERSITY OF SCIENCE AND TECHNOLOGY (KUST)

## ESSENTIAL READINGS: (Journals, textbooks, website addresses etc.)

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|---------------------|---|
| Textbook            | • Paul Krugman, and Robin Wells. <i>Macroeconomics</i> , Third Edition.(2012). Worth Publishers. USA  |
| Additional Resource | <ul style="list-style-type: none"><li>• Michael Parkin. <i>Macroeconomics</i>, Tenth Edition. (2012). Pearson: USA.</li><li>• World Bank. <i>Iraq: The Unfulfilled Promise of Oil and Growth, Poverty, Inclusion, and welfare in Iraq, 2007-2012</i>. Report No. 29681-IQ. (2014). Washington, USA.</li></ul> |

## COURSE POLICY (including plagiarism, academic honesty, attendance etc)

### Attendance Policy

Students are expected to attend all the classes for the entire semester. Students are responsible for material presented in lectures. Attendance is taken at the beginning of each class. Only students with official KUST absences, family crises, and illness are excused from class. This in no way cancels any responsibility for work due or assigned during absence. The student who misses more than 10 percent of the course classes will be placed on probation.

### Make-up Policy

Because all examinations are announced in advance a zero will be assigned to any missed examination unless a student has a legitimate acceptable reason, such as illness, for not being able to take the examination during all the days when the examination was announced.

### Academic Dishonesty

Any type of dishonesty (plagiarism, copying another's test or home-work, etc) will NOT be tolerated. Students found guilty of any type of academic dishonesty are subject to failure in this course, plus further punishment by the University Consul.

### Deadlines/Due Dates

Recognizing that a large part of professional life is meeting deadlines, it is necessary to develop time management and organizational skills. Failure to meet the course deadlines will result in penalties. **Late assignments will be accepted with a penalty if they are less than 3 days passed their respective due dates, otherwise a zero will be assigned to those assignments.** Work may be submitted early.

## GUIDELINES FOR SUCCESS

- Attend classes and listen carefully.
- Actively participate in discussions.
- Do homework without copying from classmates.
- Do not neglect what you do not understand.



## KOMAR UNIVERSITY OF SCIENCE AND TECHNOLOGY (KUST)

Week	Beg/End Dates	Topics	Course requirements
1	Lecture (1)	<ul style="list-style-type: none"> <li>Syllabus</li> <li>Introduction: The Central Ideas( Scarcity and the principles of Economics)</li> </ul>	
	Lecture (2)	<ul style="list-style-type: none"> <li>Introduction: The Central Ideas(Oppportunity Cost)</li> <li>Economic Models</li> </ul>	Homework #1
2	Lecture (3)	<ul style="list-style-type: none"> <li>Tragedy of the Commons and Externalities</li> </ul>	
	Lecture (4)	<ul style="list-style-type: none"> <li>Intro to Macroeconomic Terms</li> </ul>	
3	Lecture (5)	<ul style="list-style-type: none"> <li>The Circular Flow and GDP</li> </ul>	
	Lecture (6)	<ul style="list-style-type: none"> <li>Interpreting GDP</li> </ul>	
4	Lecture (7)	<ul style="list-style-type: none"> <li>Unemployment Definition and Types</li> </ul>	Quiz # 1
	Lecture (8)	<ul style="list-style-type: none"> <li>Calculation of Unemployment</li> </ul>	
5	Lecture (9)	<ul style="list-style-type: none"> <li>Measuring Inflation</li> </ul>	
	Lecture (10)	<ul style="list-style-type: none"> <li>Interpreting Inflation</li> </ul>	
6	Lecture (11)	<ul style="list-style-type: none"> <li>Income and Spending on Macro Level</li> </ul>	Homework #2
	Lecture (12)	<ul style="list-style-type: none"> <li>Aggregate Demand</li> </ul>	
7	Lecture (13)	<ul style="list-style-type: none"> <li>Aggregate Supply</li> </ul>	Quiz # 2
	Lecture (14)	<ul style="list-style-type: none"> <li>Equilibrium on Macro Level</li> </ul>	
<b>Midterm Exam, No Classes</b>			Test 01
8	Lecture (15)	<ul style="list-style-type: none"> <li>The Concept of Multiplier</li> </ul>	
	Lecture (16)	<ul style="list-style-type: none"> <li>Intro to Fiscal Policy</li> </ul>	
9	Lecture (17)	Intro to the Financial System	
	Lecture (118)	<ul style="list-style-type: none"> <li>Savings and Investments</li> </ul>	
10	Lecture (19)	<ul style="list-style-type: none"> <li>Money and Its Types</li> </ul>	
	Lecture(20)	<ul style="list-style-type: none"> <li>Measuring Money Supply</li> </ul>	Quiz (3)
11	Lecture(21)	<ul style="list-style-type: none"> <li>Banking and Money</li> </ul>	
	Lecture(22)	Central Bank and Monetary Policy	
12	Lecture(23)	<ul style="list-style-type: none"> <li>Long-term Implications of Fiscal Policy</li> </ul>	
	Lecture(24)	<ul style="list-style-type: none"> <li>Long-term Implications of Monetary Policy</li> </ul>	
13	Lecture(25)	<ul style="list-style-type: none"> <li>Classics vs. Keynesianism</li> </ul>	Homework #3
	Lecture(26)	<ul style="list-style-type: none"> <li>Monetarism and Rational Expectations Theory</li> </ul>	
14	Lecture(27)	<ul style="list-style-type: none"> <li>The Macroeconomic Conditions in Iraq</li> </ul>	
	Lecture(28)	<ul style="list-style-type: none"> <li>Presentations</li> </ul>	Presentations
15	Lecture(29)	<ul style="list-style-type: none"> <li>Review Week</li> </ul>	
	Lecture(30)		
<b>Final Exam, No Classes</b>			