



KOMAR UNIVERSITY OF SCIENCE AND TECHNOLOGY (KUST)

_MICRO ECONOMICS COURSE SYLLABUS			
Course Title	<u>Microeconomics</u>		
Course Code	BUS2310	No. of Credits	3
Department	All Business departments	Collage	College of Business
Course Instructor	Dr. Alan M. Noory		
Email	Alan.noory@komar.edu.iq	IP No.	124
Per-requisites	Intro. to Business		
Teaching Hours	3 hours per week		
Course Schedule	Sunday, Tuesday (10:00 – 11:30 am)		
Contact Hours	By appointment		
Course Type	College Requirement		
Offer in Academic Year	Fall 2015		
COURSE DESCRIPTION			
An intensive course to introduce the study of economics from the perspective of the behavior of individual consumers, firms, single industries in the market. It introduces students to economists' method of thinking and their analytical tools.			
COURSE OBJECTIVES			
The objective is to provide the intuition behind the theories presented to enhance the students' economics way of thinking, as it applies to the real world. Students will understand and learn the basic principles of microeconomics and applications in business, industry, government, and personal life.			
COURSE LEARNING OUTCOMES			
Upon completion of this course, the student should be able to:			
A. Identify basic terminologies in Economics.			
B. Describe microeconomic problems and the way economists put them into models.			
C. Understand the economic behavior of individuals (consumers) and firms (Companies).			
D. Recognize market demand, market supply and the factors affecting them.			
E. Present, discuss, and critically assess economic arguments for and against key microeconomic policy issues.			
F. Prepare reports on economic variables in the areas for different types of audience.			
Course CONTENT			
<i>Part 1: Introduction to How Economists Think</i>			
<i>Part 2: Supply & Demand and Market Equilibrium</i>			
<i>Part 3: Consumer Theory</i>			
<i>Part 4: Production Theory</i>			
<i>Part 5: Types of Markets and Their Equilibrium</i>			
GRADING POLICY			
A	95-100%	C	70-74%



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A-	94-90%	C-	65-69%
B+	87-89%	D+	60-64%
B	83-86%	D	55-59%
B-	80-82%	D-	50-54%
C+	75-79%	F	0-49%
W	Withdrawal	I	Incomplete

Note: Passing Grade is 65% and above

COURSE TEACHING AND LEARNING ACTIVITIES

1. **Lectures:** The lectures provide a broad introduction to each topic and emphasis key concepts.
2. **Case Studies:** the numerous Case Studies are an important learning tool, integrated closely with the theoretical material presented in each chapter.
3. **Graphs:** graphs should help students both learn and review the material.
4. **Student Questions:** With each new subject the students will be asked to submit 2 questions about the subject prior to reading in textbooks about it, then 2 more questions that reading generated in their minds.
5. **In class brainstorming sessions:** Team-work, assignments and presenting the assignment contents and ideas are required.
6. **Quick Quizzes:** These will be announced ahead of time.
7. **Feedback:** Feedback on student progress will be given throughout the course.
8. **Class participation:** Class participation is encouraged and will influence your grade.
9. **Exams:** Exams are all comprehensive in nature.

COURSE ASSESSMENT Tools

N	Assessment tool	Weight	N. Of Activities	Learning outcomes
1	Homework	10%	(3)	Encourage reading and reviewing (Must be returned on time).
2	Quizzes	15%	(3)	Careful reading and listening
4	Mid-Term Exam	20%	(1)	College requirement (Feedback)
5	Final Exam	30%	1	College requirement (Feedback)
6	Participation	15%	each lecture	Interact with the course
7	Reports and Presentations	10%	(1)	Two or three groups: learning how to prepare reports and papers on economic issues.

ESSENTIAL READINGS: (Journals, textbooks, website addresses etc.)



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| Textbook | • N. G. Mankiw. Principles of Microeconomics. Forth Edition. (2006) South-Western Cengage Learning. USA. |
| Additional Resource | <ul style="list-style-type: none">• Krister Ahlersten. Essentials of Microeconomics. (2008). Ventus Publishing. UK.• Rittenberg, Libby, and Timothy Tregarthen. Principles of Microeconomics. (2009). (Courtesy of Libby Rittenberg, Timothy Tregarthen, and the Saylor Foundation. USA |

COURSE POLICY (including plagiarism, academic honesty, attendance etc)

Attendance Policy

Students are expected to attend all the classes for the entire semester. Students are responsible for material presented in lectures. Attendance is taken at the beginning of each class. Only students with official KUST absences, family crises, and illness are excused from class. This in no way cancels any responsibility for work due or assigned during absence. The student who misses more than 10 percent of the course classes will be placed on probation.

Make-up Policy

Because all examinations are announced in advance a zero will be assigned to any missed examination unless a student has a legitimate acceptable reason, such as illness, for not being able to take the examination during all the days when the examination was announced.

Academic Dishonesty

Any type of dishonesty (plagiarism, copying another's test or home-work, etc) will NOT be tolerated. Students found guilty of any type of academic dishonesty are subject to failure in this course, plus further punishment by the University Consul.

Deadlines/Due Dates

Recognizing that a large part of professional life is meeting deadlines, it is necessary to develop time management and organizational skills. Failure to meet the course deadlines will result in penalties. **Late assignments will be accepted with a penalty if they are less than 3 days passed their respective due dates, otherwise a zero will be assigned to those assignments.** Work may be submitted early.

GUIDELINES FOR SUCCESS

- Attend classes and listen carefully.
- Actively participate in discussions.
- Do homework without copying from classmates.
- Do not neglect what you do not understand.



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Week	Beg/End Dates	Topics	Course requirements
1	Lecture (1)	<ul style="list-style-type: none"> Syllabus Introduction: The Central Ideas(Scarcity and the principles of Economics) 	Homework #1
	Lecture (2)	<ul style="list-style-type: none"> Introduction: The Central Ideas(Opportunity Cost) Economic Models 	
2	Lecture (3)	<ul style="list-style-type: none"> Overview of How Markets Work 	
	Lecture (4)	<ul style="list-style-type: none"> The Demand Curve 	
3	Lecture (5)	<ul style="list-style-type: none"> The Supply Curve 	
	Lecture (6)	<ul style="list-style-type: none"> Equilibrium and Self-Adjusting Mechanisms of Markets 	
4	Lecture (7)	<ul style="list-style-type: none"> Utility As A Unit of Measure 	Quiz # 1
	Lecture (8)	<ul style="list-style-type: none"> The Indifference Curve 	
5	Lecture (9)	<ul style="list-style-type: none"> Utility Maximization & Budget Constrains 	
	Lecture (10)	<ul style="list-style-type: none"> Indifference Curve and Demand Curve 	
6	Lecture (11)	<ul style="list-style-type: none"> The Concept of Elasticity 	Homework #2
	Lecture (12)	<ul style="list-style-type: none"> Price and Income Elasticity 	
7	Lecture (13)	<ul style="list-style-type: none"> Cross-Price Elasticity 	Quiz # 2
	Lecture (14)	<ul style="list-style-type: none"> Review of Consumer Theory 	
8		Midterm Exam, No Classes	Test 01
9	Lecture (15)	<ul style="list-style-type: none"> Overview of Profit and Rational Management of Production 	
	Lecture (16)	<ul style="list-style-type: none"> The Production Function (1) 	
10	Lecture (17)	<ul style="list-style-type: none"> The Production Function (2) 	
	Lecture (118)	<ul style="list-style-type: none"> Long-run vs. Short-run Production 	
11	Lecture (19)	<ul style="list-style-type: none"> Review of Production Theory 	Quiz (3)
	Lecture(20)	<ul style="list-style-type: none"> Production Cost in Short-Run 	
12	Lecture(21)	<ul style="list-style-type: none"> Production Cost in Long-Run 	
	Lecture(22)	<ul style="list-style-type: none"> Characteristics of Perfect Competition Markets 	
13	Lecture(23)	<ul style="list-style-type: none"> Equilibrium in Perfect Competition Markets 	
	Lecture(24)	<ul style="list-style-type: none"> Characteristics of Market Monopoly and Oligopoly 	
14	Lecture(25)	<ul style="list-style-type: none"> Equilibrium in Monopolistic Markets 	Homework #3
	Lecture(26)	<ul style="list-style-type: none"> Characteristics of Monopolistic Competition 	
15	Lecture(27)	<ul style="list-style-type: none"> Equilibrium in Monopolistic Competition Markets 	
	Lecture(28)	<ul style="list-style-type: none"> Review and Presentations 	
16		Final Exam, No Classes	